

DRAFT GENERAL FUND BUDGET SUMMARY 2019/20

	Original 2018/19	Growth / (Savings)	Estimate 2019/20 1st OSC 4.12.18	Growth / (Savings)	Estimate 2019/20 2nd OSC 5.12.19
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	23,242	1,239	24,481	144	24,625
Premises	4,456	12	4,468	(20)	4,448
Transport	1,430	(11)	1,419	10	1,429
Supplies & Services	7,070	262	7,332	16	7,348
Third-Parties	609	147	756	0	756
Transfer Payments	47,199	0	47,199	0	47,199
Capital Charges & Bad Debts	4,491	0	4,491	426	4,917
Income	(16,611)	(1,227)	(17,838)	60	(17,778)
Grants and Contributions	(51,235)	(262)	(51,497)	(40)	(51,537)
Recharge to HRA	(4,114)	(28)	(4,142)	(71)	(4,213)
Net Cost Of Services	16,537	132	16,669	525	17,194
Less:					
Interest Receipts	(158)	(30)	(188)	0	(188)
Interest Payments & MRP	970	0	970	0	970
Reversal of Capital Charges	(4,344)	(32)	(4,376)	(426)	(4,802)
Revenue Contributions to Capital	2,111	(229)	1,882	(1,882)	0
Net movement to/(from) Earmarked Reserves	1,028	652	1,680	2,784	4,464
Budget Requirement General Fund	16,144	493	16,637	1,001	17,638
Parish Precepts	764	42	806	0	806
Budget Requirement Including Parishes	16,908	535	17,443	1,001	18,444
Funded by:					
Revenue Support Grant/Tariff	0	0	0	0	0
Business Rates Retained	(2,960)	(389)	(3,349)	(500)	(3,849)
New Homes Bonus/Government Grants	(2,086)	229	(1,857)	(322)	(2,179)
Other Government Grants	0	0	0	0	0
Council Tax (Surplus)/Deficit	0	0	0	(79)	(79)
Business Rates (Surplus)/Deficit	0	0	0	0	0
Net Expenditure before Council Tax	11,862	375	12,237	100	12,337
Demand on the Collection Fund	(11,867)	(430)	(12,297)	(40)	(12,337)
Net Change in General Fund Balance	(5)	(55)	(60)	60	0
General Fund Balance B/Fwd	(2,502)		(2,509)		(2,509)
In year use	(7)		(60)		0
General Fund Balance C/Fwd	(2,509)		(2,569)		(2,509)